FISCAL NOTE

HB 59 - SB 250

February 6, 2007

SUMMARY OF BILL: Enacts the *Welder's Licensing Act of 2007* which creates a new licensing program that requires persons who perform welding work to be licensed and regulated by the State Board for Licensing Contractors.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - \$317,500 One-Time \$295,800 Biennially/Year 3 & thereafter

Increase State Expenditures - \$147,900 Recurring \$21,700 One-Time

Assumptions:

- At least 5,000 welders will receive a biennial license.
- An increase in state revenues from the collection of licensing fees.
- Licensing fees will be set in an amount to cover expenditures.
- The initial licensing fee will be set in an amount to cover one-time startup costs in addition to the recurring costs of licensure for the first two years. Beginning in the third year, the fee will be adjusted to reflect the recurring costs of licensure on a biennial basis.
- The State Board for Licensing Contractors will need three additional positions to license and regulate welders.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director